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**MARKET NOTICE**Johannesburg  
Stock ExchangeTel: +27 11 520 7000  
[www.jse.co.za](http://www.jse.co.za)

**Number:** 105A/2020

**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
 Cash Bonds Market  
 Bond ETP Market

**Date:** 25 March 2020

**SUBJECT:** COVID-19: 21 DAY NATION-WIDE LOCKDOWN

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Your health and welfare, as well as that of our employees, is of paramount importance to us. As a result of the COVID-19 pandemic we have a comprehensive response plan to ensure the safety of our clients and employees. The JSE plays a vital role during a crisis as a critical market infrastructure in the functioning of South Africa's financial markets. We are focused on ensuring continued availability of our systems and minimal disruption to our operations, if any. The JSE Group has no confirmed COVID-19 cases.

At this stage, market trading hours will remain unchanged and we do not currently expect disruption to our operations as a result of the COVID-19 pandemic.

**ESSENTIAL SERVICES**

Please refer to the attached Government Notice issued today 25 March 2020. Please note that Annexure B section B of the Government Notice sets out that:

3. "Financial services necessary to maintain the functioning of the banking, and payments environment, including the JSE and similar exchanges, as well as insurance services;"

In line with the Government Notice we would like to confirm that financial services necessary to maintain the functioning of the JSE are the following categories of entities:

- Authorised users of the JSE (including brokers, banks, including trading and clearing members)
- Buy side (including asset managers, financial service providers, pension and hedge funds)
- Central Securities Depository Participant (CSDP)
- Central Securities Depository (Strate)
- Central Bank Payment System (Samos)
- Fund Administrators and Fund Services



- Trading and Clearing Software Providers
- Securities Lending Desks
- Equity and Debt Sponsors and Designated Advisors
- Entities that publish announcements for listed companies (e.g. INCE and Bastion)
- Data Vendors
- Essential JSE Vendors

#### **PERMIT TO PERFORM ESSENTIAL SERVICES**

Please take note of Annexure C Form 1 of the Government Notice which includes a template of a Permit to Perform Essential Service in line with Regulation 11B(3). Please refer to section 11B. (1)(a) “For the period of the lockdown” point (3)

3. “Persons performing essential services as determined in subregulation (2), must be duly designated in writing by the head of an institution, on a form that corresponds substantially with Form 1 in Annexure C.”

In line with the Government Notice we confirm that each business listed in this notice should issue a permit that clearly identifies their employee and authorisation for that employee to travel between their place of work and home.

- To honour the intention of the president’s directive, clients should only issue letters to a very small contingent of critical staff working from the office to manage operational, trading, settlement and liquidity risks. Please note: where possible, it is strongly encouraged that the majority of employees should work remotely from their homes.

The letter must include the following:

- The letter must be an original official letter with letterhead (in colour)
- The full name/s, surname, ID number of employee
- The employer’s name and address
- Name and contact number of the manager
- Original signature of the manager

This letter and ID/drivers licence (any form of ID with a photo) must be in the possession of the employee at all times.

#### **JSE COVID-19 RESPONSE**

In the spirit of the president’s address on 23 March 2020, we would like to remind clients that we have taken and continue to take certain actions to safeguard our clients and employees in light of the COVID-19 epidemic.

- We have initiated remote working at scale and are limiting access to our building to a small contingent of critical employees. We are also implementing split working arrangements across our building in Sandton and our Disaster Recovery site.
- We continue to actively engage with our third party service providers on their response plans for the continued availability of our systems to ensure minimal disruption to our operations, if any.
- We have instituted strict visitor restrictions and are not allowing any visitors at the JSE at this stage.
- We have postponed all events scheduled to be hosted at the JSE buildings from 18 March 2020.
- We have instituted strict travel restrictions in line with the president’s guidance for all our employees.

The *JSE Pandemic Monitoring Committee* monitors and assesses the situation daily and we will keep you informed of the JSE position on this matter should it change.

Should you have any queries regarding this notice, please contact [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za) .

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>